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JOINT PROJECT INNOFINANZ: FINANCING PROMISING INNOVATIONS

Background

Investments into research and development (R&D) are decisive factors for long-term economic growth. Unfortunately, promising innovation projects from non-university research institutions frequently fail to get off the ground due to a lack of financial resources, especially outside of established projects. Two reasons for this are the asymmetrical distribution of information between innovators and capital providers and the intransparency of alternative financing instruments.

Project

The research project Innofinanz examines to what extent participative financing instruments could add to the monetary funds of non-university research institutions. As a »third pillar« in addition to government-financed and industrial research funding, it is hoped that these instruments may facilitate promising innovation projects and provide capital as well as added impetus through citizen involvement.

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Objectives

The Fraunhofer IMW's objective within the scope of this joint project is the development of implementation models for participative financing instruments specifically within the context of the Fraunhofer-Gesellschaft. It will also examine to what extent the models developed could be transferred to other non-university research institutions.

Project Partners

University of Cologne - Faculty of
Management, Economics and
Social Sciences

RWTH Aachen University - Chair for
Technology Entrepreneurship

Project Duration

03/01/17–04/30/18

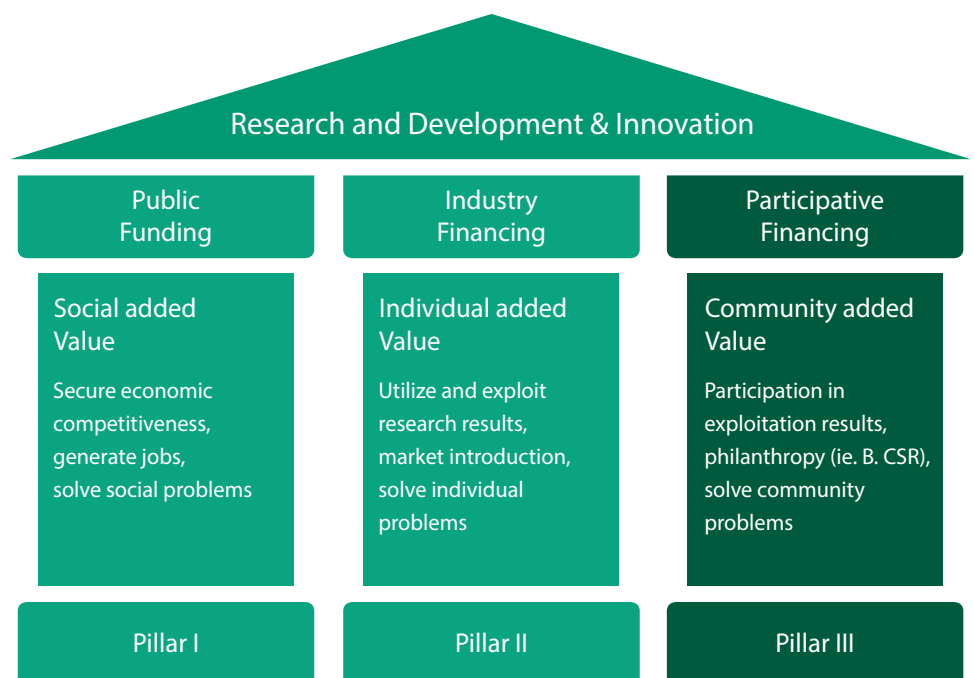


Diagram: The Fraunhofer Center for International Management and Knowledge Economy IMW